

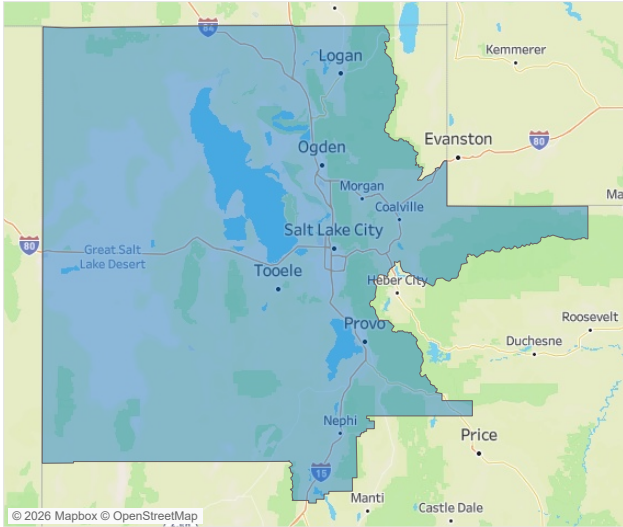


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Salt Lake City
March 2026



Salt Lake City is the **40th** largest multifamily market with **142,793** completed units and **55,281** units in development, **8,773** of which have already broken ground.

Advertised **rents** are at **\$1,544**, down **-0.7%** from the previous year placing Salt Lake City at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,482** units absorbed over the past twelve months. Absorption decreased by **-1,408** units from the previous year's absorption gain of **9,890** units.

Employment in Salt Lake City has grown by **1.1%** over the past 12 months, while hourly wages have risen by **2.1%** YoY to **\$37.38** according to the *Bureau of Labor Statistics*.

