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Orange County is the **24th** largest multifamily market with **223,782** completed units and **42,337** units in development, **6,460** of which have already broken ground.

Advertised **rents** are at **\$2,861**, up **1.2% ▲** from the previous year placing Orange County at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,153 ▲** units absorbed over the past twelve months. Absorption increased by **4,069 ▲** units from the previous year's absorption gain of **1,084 ▲** units.

Employment in Orange County has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$41.90** according to the *Bureau of Labor Statistics*.

