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Montana is the **112th** largest multifamily market with **23,242** completed units and **14,011** units in development, **2,832** of which have already broken ground.

Advertised **rents** are at **\$1,582**, up **0.3%** ▲ from the previous year placing Montana at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,355** ▲ units absorbed over the past twelve months. Absorption increased by **1,062** ▲ units from the previous year's absorption gain of **1,293** ▲ units.

Employment in Montana has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$32.91** according to the *Bureau of Labor Statistics*.

