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Lafayette - Lake Charles
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Lafayette - Lake Charles is the **96th** largest multifamily market with **33,421** completed units and **4,110** units in development, **1,438** of which have already broken ground.

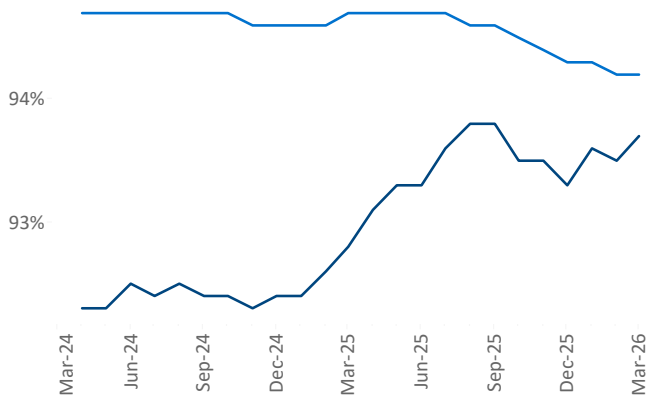
Advertised **rents** are at **\$1,092**, up **3.3% ▲** from the previous year placing Lafayette - Lake Charles at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,245 ▲** units absorbed over the past twelve months. Absorption increased by **719 ▲** units from the previous year's absorption gain of **526 ▲** units.

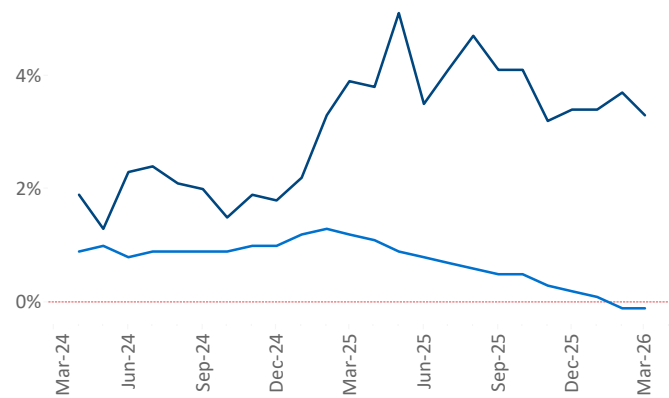
Employment in Lafayette - Lake Charles has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$30.33** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

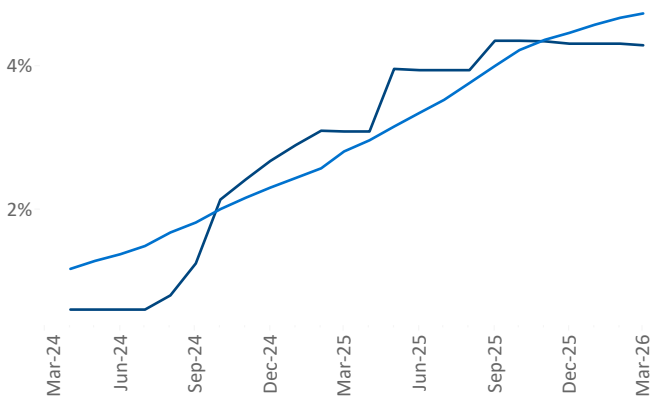
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

