

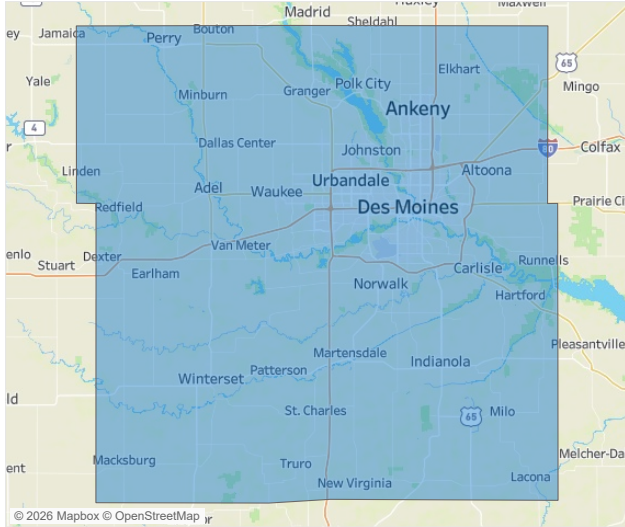


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Des Moines
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Des Moines is the **81st** largest multifamily market with **50,186** completed units and **12,735** units in development, **3,634** of which have already broken ground.

Advertised **rents** are at **\$1,183** from the previous year placing Des Moines at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,853 ▲** units absorbed over the past twelve months. Absorption increased by **348 ▲** units from the previous year's absorption gain of **1,505 ▲** units.

Employment in Des Moines has shrunk by **-0.4% ▼** over the past 12 months, while hourly wages have fallen by **-3.2% ▼** YoY to **\$32.73** according to the *Bureau of Labor Statistics*.

