

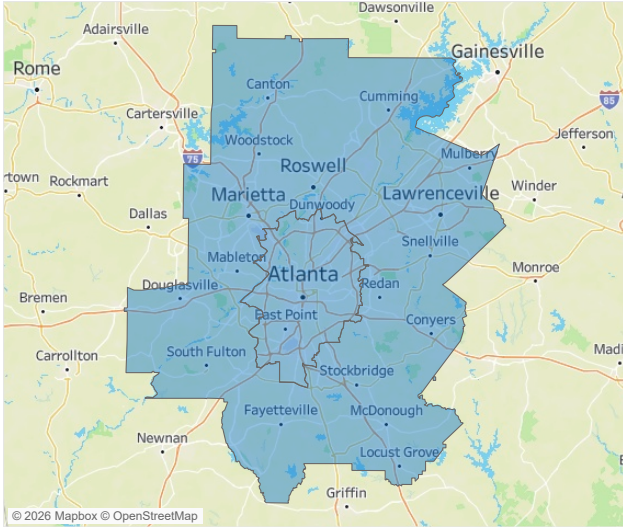


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Atlanta  
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Atlanta is the **5th** largest multifamily market with **573,549** completed units and **144,239** units in development, **23,423** of which have already broken ground.

Advertised rents are at **\$1,640**, down **-0.7%** from the previous year placing Atlanta at **86th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **20,351** units absorbed over the past twelve months. Absorption decreased by **-4,018** units from the previous year's absorption gain of **24,369** units.

Employment in Atlanta has grown by **0.3%** over the past 12 months, while hourly wages have risen by **5.1%** YoY to **\$37.62** according to the *Bureau of Labor Statistics*.

