

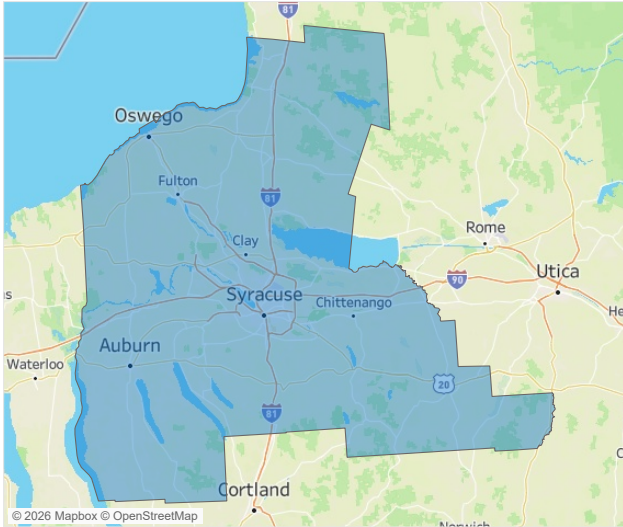


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Syracuse
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Syracuse is the **101st** largest multifamily market with **32,294** completed units and **9,634** units in development, **1,927** of which have already broken ground.

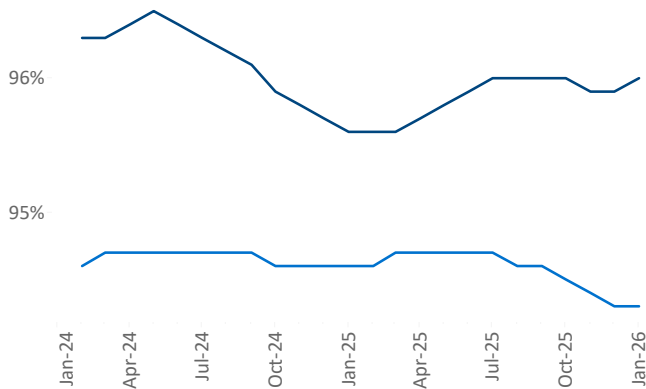
Advertised **rents** are at **\$1,417**, up **3.0%** ▲ from the previous year placing Syracuse at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-112** ▼ units absorbed over the past twelve months. Absorption decreased by **-296** ▼ units from the previous year's absorption gain of **184** ▲ units.

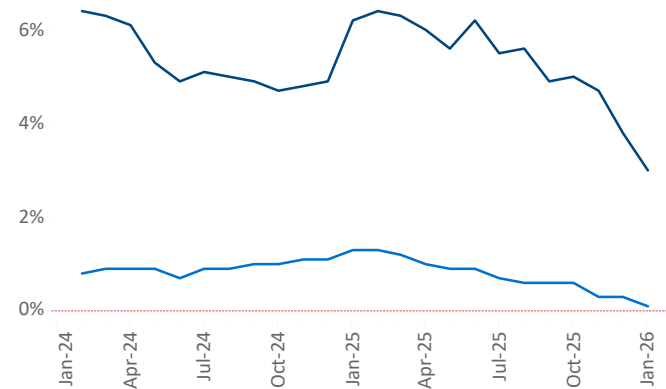
Employment in Syracuse has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$35.48** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

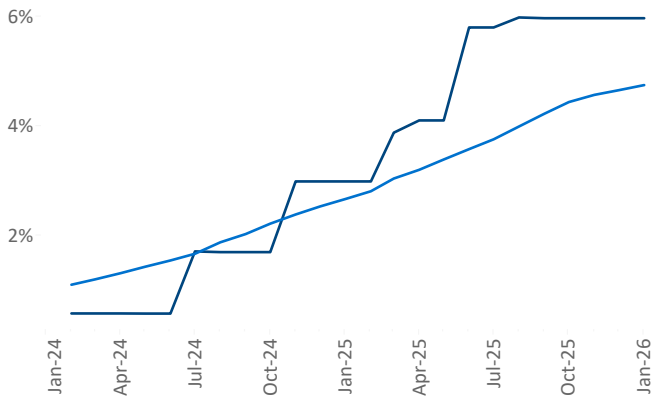
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

