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Montana is the **113th** largest multifamily market with **22,990** completed units and **14,913** units in development, **2,882** of which have already broken ground.

Advertised **rents** are at **\$1,559**, down **-0.7%** ▼ from the previous year placing Montana at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,135** ▲ units absorbed over the past twelve months. Absorption increased by **864** ▲ units from the previous year's absorption gain of **1,271** ▲ units.

Employment in Montana has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$33.27** according to the *Bureau of Labor Statistics*.

