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Lafayette - Lake Charles
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Lafayette - Lake Charles is the **97th** largest multifamily market with **33,247** completed units and **4,401** units in development, **1,729** of which have already broken ground.

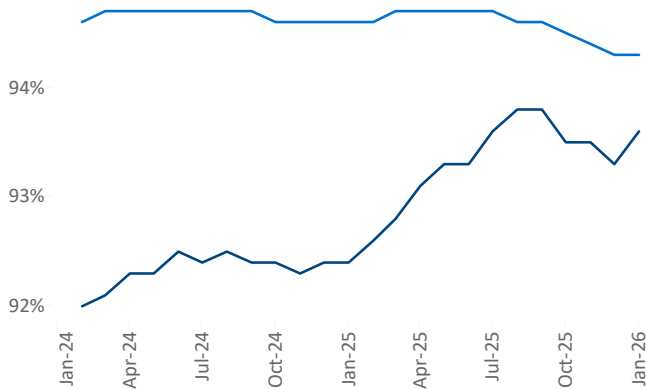
Advertised **rents** are at **\$1,070**, up **3.4%** ▲ from the previous year placing Lafayette - Lake Charles at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,329** ▲ units absorbed over the past twelve months. Absorption increased by **963** ▲ units from the previous year's absorption gain of **366** ▲ units.

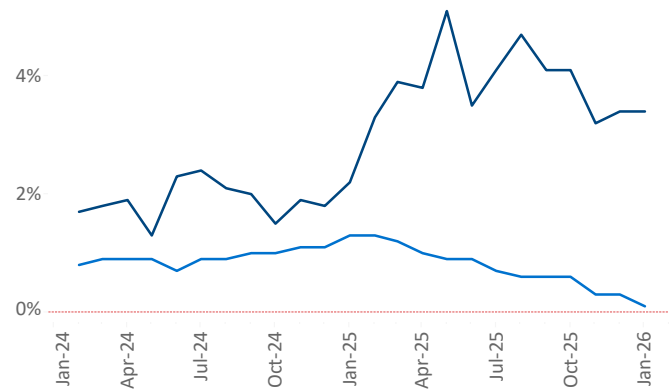
Employment in Lafayette - Lake Charles has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$29.46** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

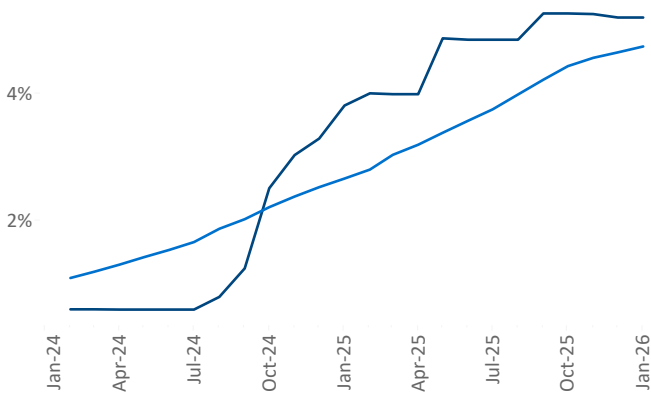
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

