

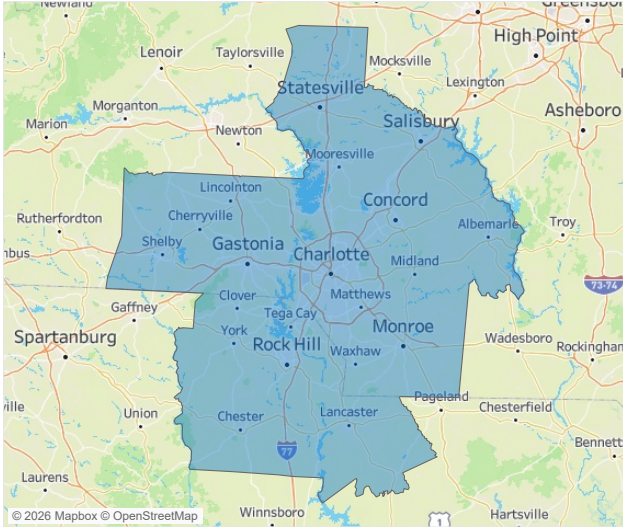


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Charlotte
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Charlotte is the **21st** largest multifamily market with **248,792** completed units and **116,793** units in development, **24,927** of which have already broken ground.

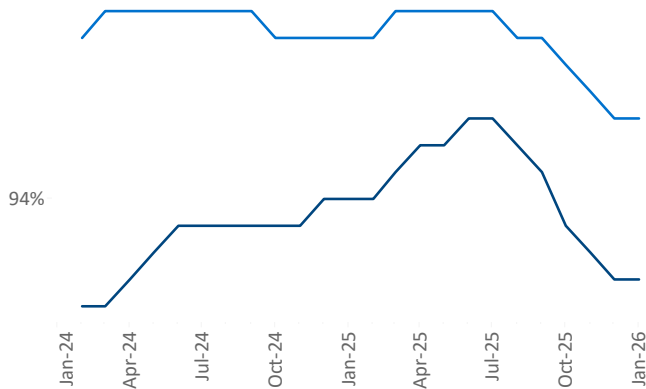
Advertised **rents** are at **\$1,573**, down **-1.8%** from the previous year placing Charlotte at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,635** units absorbed over the past twelve months. Absorption increased by **1,841** units from the previous year's absorption gain of **14,794** units.

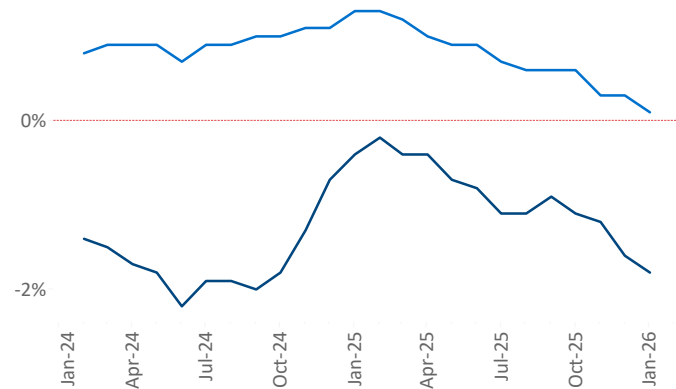
Employment in Charlotte has grown by **1.2%** over the past 12 months, while hourly wages have fallen by **-1.1%** YoY to **\$37.60** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

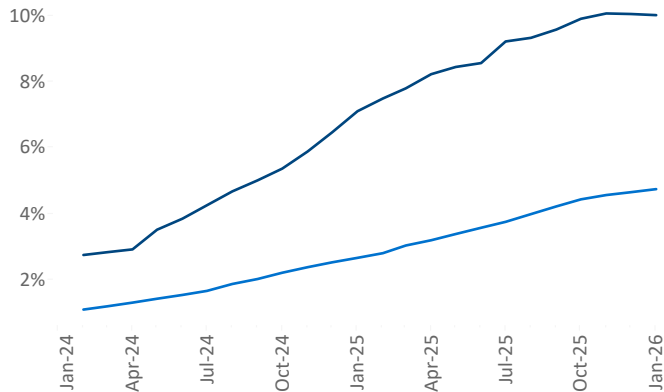
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

