

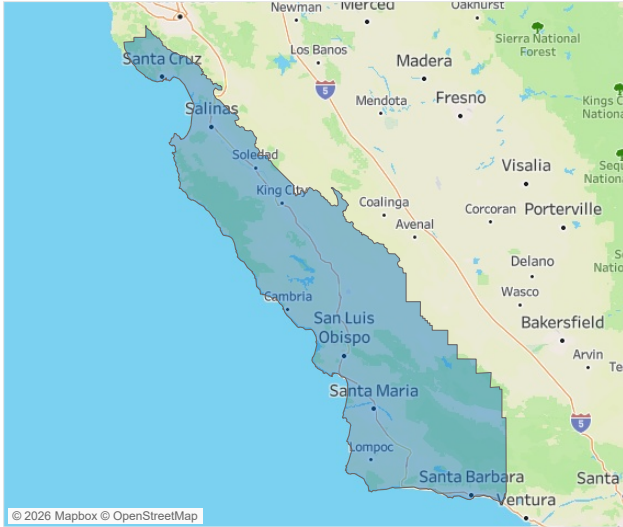


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Central Coast
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Central Coast is the **89th** largest multifamily market with **38,554** completed units and **18,888** units in development, **1,510** of which have already broken ground.

Advertised **rents** are at **\$2,644**, up **1.0%** ▲ from the previous year placing Central Coast at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **759** ▲ units absorbed over the past twelve months. Absorption decreased by **-471** ▼ units from the previous year's absorption gain of **1,230** ▲ units.

Employment in Central Coast has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$39.60** according to the *Bureau of Labor Statistics*.

