

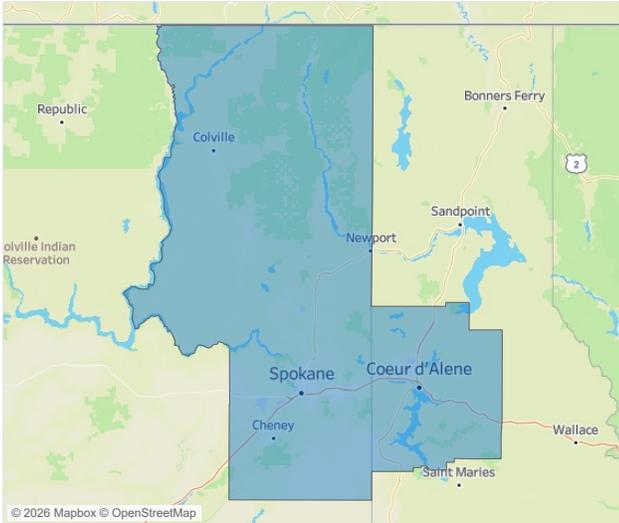


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Spokane
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Spokane is the **87th** largest multifamily market with **42,093** completed units and **12,759** units in development, **4,245** of which have already broken ground.

Advertised **rents** are at **\$1,414**, up **0.9%** ▲ from the previous year placing Spokane at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,728** ▲ units absorbed over the past twelve months. Absorption decreased by **-221** ▼ units from the previous year's absorption gain of **1,949** ▲ units.

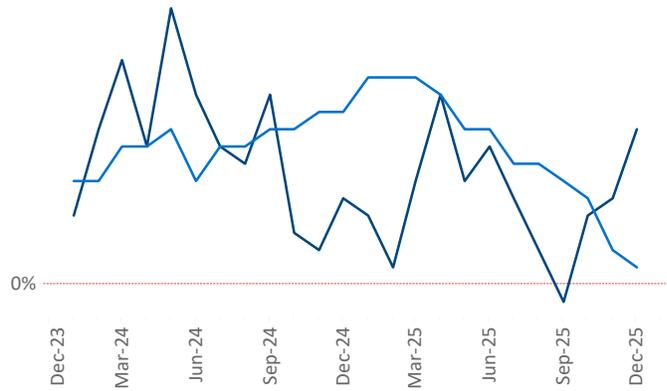
Employment in Spokane has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$35.36** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

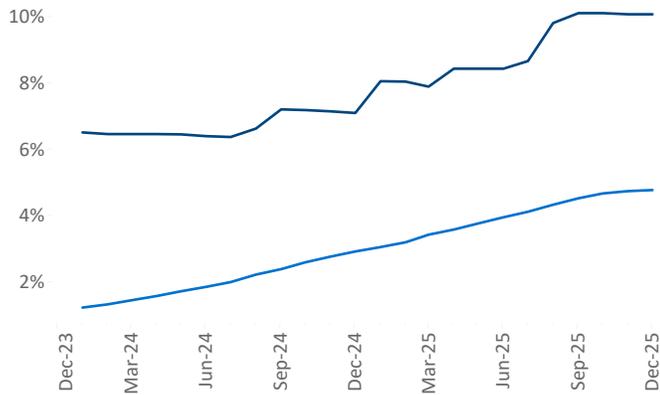
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

