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Pittsburgh is the **52nd** largest multifamily market with **100,286** completed units and **20,872** units in development, **4,562** of which have already broken ground.

Advertised **rents** are at **\$1,453**, up **3.1%** ▲ from the previous year placing Pittsburgh at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,327** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,416** ▼ units from the previous year's absorption gain of **2,743** ▲ units.

Employment in Pittsburgh has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$33.40** according to the *Bureau of Labor Statistics*.

