

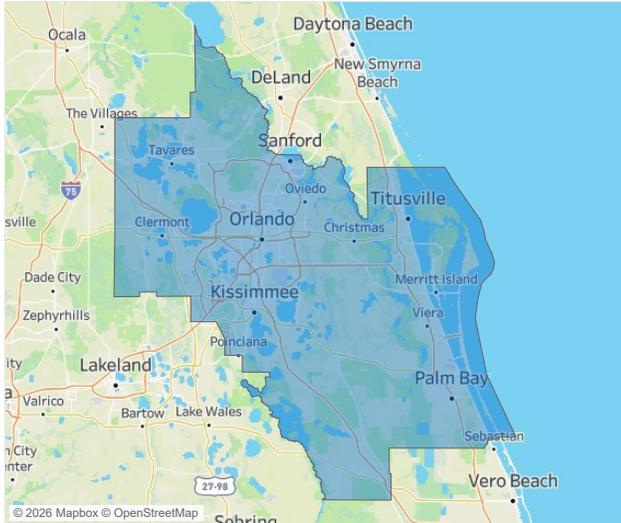


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Orlando
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Orlando is the **15th** largest multifamily market with **296,130** completed units and **146,687** units in development, **17,557** of which have already broken ground.

Advertised **rents** are at **\$1,753**, down **-1.5%** from the previous year placing Orlando at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,168** units absorbed over the past twelve months. Absorption decreased by **-1,657** units from the previous year's absorption gain of **14,825** units.

Employment in Orlando has grown by **0.3%** over the past 12 months, while hourly wages have risen by **1.8%** YoY to **\$32.79** according to the *Bureau of Labor Statistics*.

