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Montana is the **113th** largest multifamily market with **22,852** completed units and **14,842** units in development, **3,002** of which have already broken ground.

Advertised **rents** are at **\$1,545**, down **-1.0%** from the previous year placing Montana at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,127** units absorbed over the past twelve months. Absorption increased by **689** units from the previous year's absorption gain of **1,438** units.

Employment in Montana has grown by **0.8%** over the past 12 months, while hourly wages have risen by **2.5%** YoY to **\$33.11** according to the *Bureau of Labor Statistics*.

