

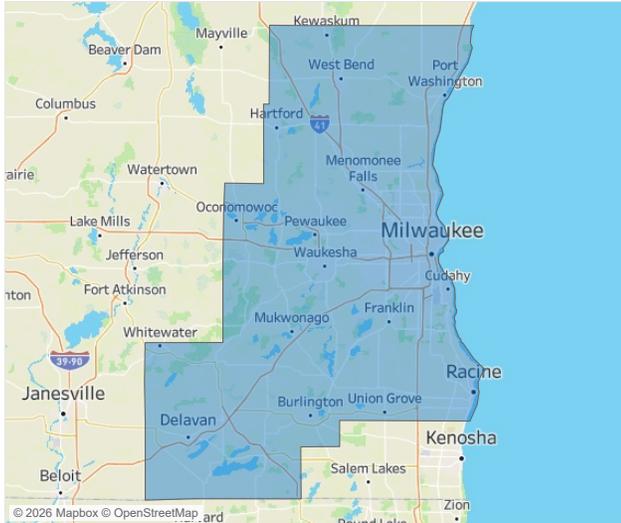


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Milwaukee
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Milwaukee is the **50th** largest multifamily market with **101,251** completed units and **35,084** units in development, **4,561** of which have already broken ground.

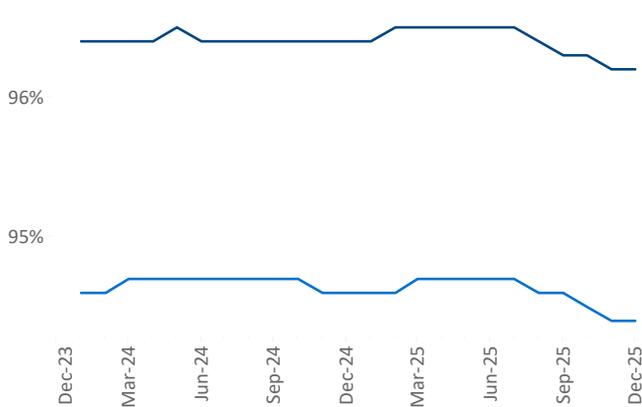
Advertised **rents** are at **\$1,537**, up **1.2%** ▲ from the previous year placing Milwaukee at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,583** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,303** ▼ units from the previous year's absorption gain of **2,886** ▲ units.

Employment in Milwaukee has shrunk by **-1.0%** ▼ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$36.15** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

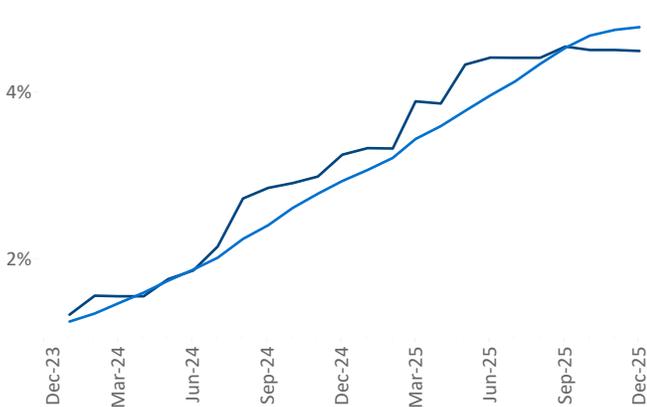
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

