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Lafayette - Lake Charles  
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**Lafayette - Lake Charles** is the **97th** largest multifamily market with **33,247** completed units and **4,311** units in development, **1,729** of which have already broken ground.

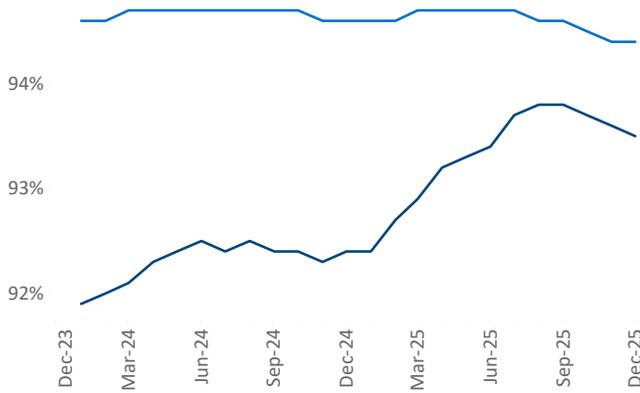
Advertised **rents** are at **\$1,067**, up **3.4%** ▲ from the previous year placing Lafayette - Lake Charles at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,191** ▲ units absorbed over the past twelve months. Absorption increased by **877** ▲ units from the previous year's absorption gain of **314** ▲ units.

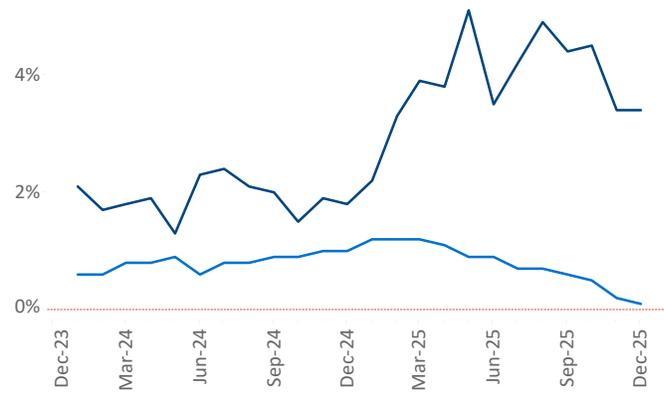
**Employment** in Lafayette - Lake Charles has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$30.18** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles    ■ National

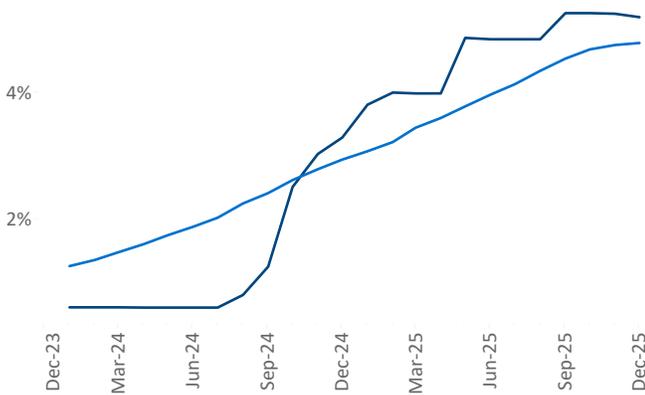
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

