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Cleveland - Akron is the **33rd** largest multifamily market with **185,544** completed units and **23,137** units in development, **2,709** of which have already broken ground.

Advertised **rents** are at **\$1,243**, up **3.2%** ▲ from the previous year placing Cleveland - Akron at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,264** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,104** ▼ units from the previous year's absorption gain of **2,368** ▲ units.

Employment in Cleveland - Akron has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$34.10** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

