

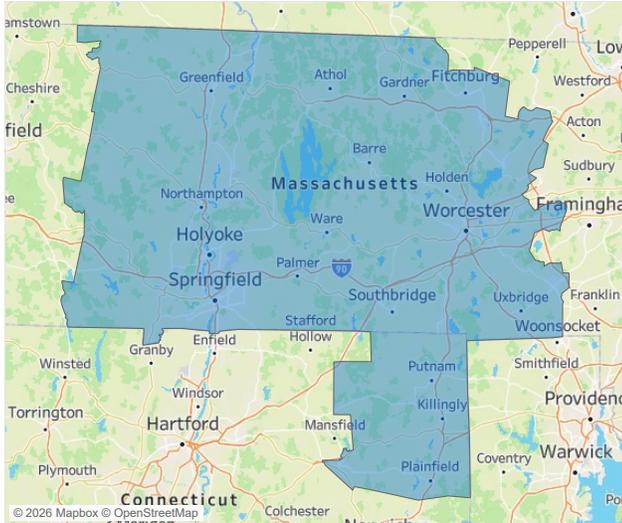


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Worcester - Springfield
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Worcester - Springfield is the **80th** largest multifamily market with **49,989** completed units and **14,948** units in development, **2,406** of which have already broken ground.

Advertised **rents** are at **\$1,966**, up **1.4%** ▲ from the previous year placing Worcester - Springfield at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **739** ▲ units absorbed over the past twelve months. Absorption decreased by **-237** ▼ units from the previous year's absorption gain of **976** ▲ units.

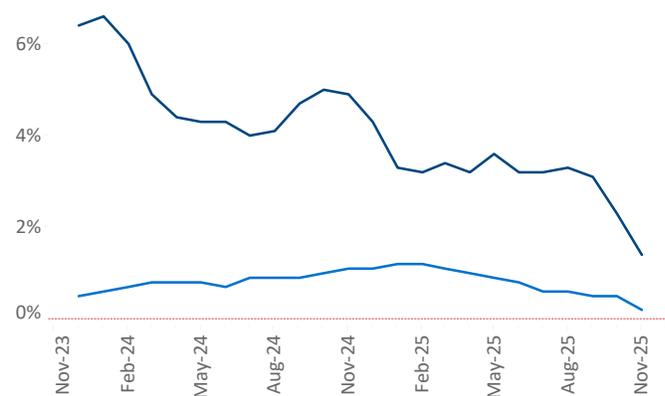
Employment in Worcester - Springfield has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$34.32** according to the *Bureau of Labor Statistics*.

■ Worcester - Springfield ■ National

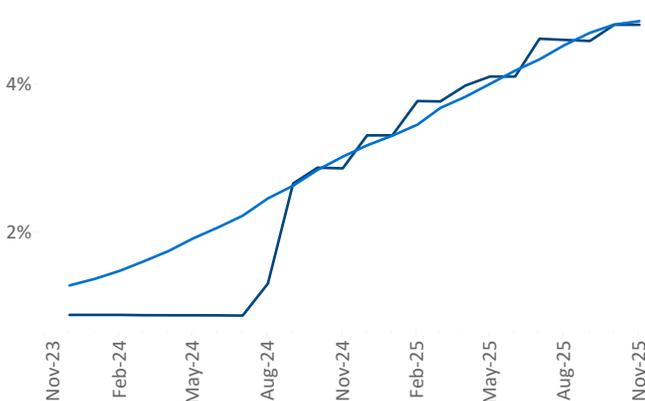
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

