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Tacoma is the **57th** largest multifamily market with **84,699** completed units and **25,288** units in development, **3,399** of which have already broken ground.

Advertised rents are at **\$1,793**, up **1.1%** ▲ from the previous year placing Tacoma at **53rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,811** ▲ units absorbed over the past twelve months. Absorption increased by **285** ▲ units from the previous year's absorption gain of **3,526** ▲ units.

Employment in Tacoma has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$39.08** according to the *Bureau of Labor Statistics*.

