

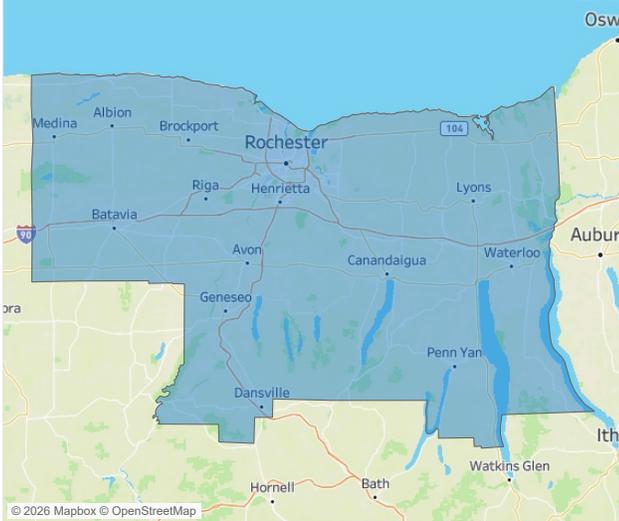


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Rochester
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Rochester is the **65th** largest multifamily market with **62,983** completed units and **7,948** units in development, **2,571** of which have already broken ground.

Advertised **rents** are at **\$1,520**, up **4.5%** ▲ from the previous year placing Rochester at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **195** ▲ units absorbed over the past twelve months. Absorption decreased by **-286** ▼ units from the previous year's absorption gain of **481** ▲ units.

Employment in Rochester has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$32.73** according to the *Bureau of Labor Statistics*.

