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Montana
November 2025



Montana is the **113th** largest multifamily market with **22,802** completed units and **14,982** units in development, **2,898** of which have already broken ground.

Advertised **rents** are at **\$1,536**, down **-0.4%** ▼ from the previous year placing Montana at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,430** ▲ units absorbed over the past twelve months. Absorption increased by **1,391** ▲ units from the previous year's absorption gain of **1,039** ▲ units.

Employment in Montana has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$33.33** according to the *Bureau of Labor Statistics*.

