

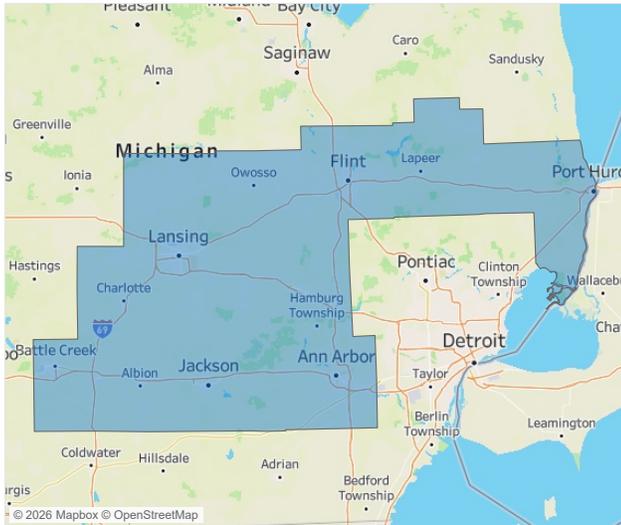


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Lansing - Ann Arbor  
November 2025



**Lansing - Ann Arbor** is the **45th** largest multifamily market with **109,942** completed units and **16,105** units in development, **2,921** of which have already broken ground.

Advertised **rents** are at **\$1,278**, up **2.0%** ▲ from the previous year placing Lansing - Ann Arbor at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,126** ▲ units absorbed over the past twelve months. Absorption increased by **3,723** ▲ units from the previous year's absorption gain of **403** ▲ units.

**Employment** in Lansing - Ann Arbor has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$32.29** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor      ■ National

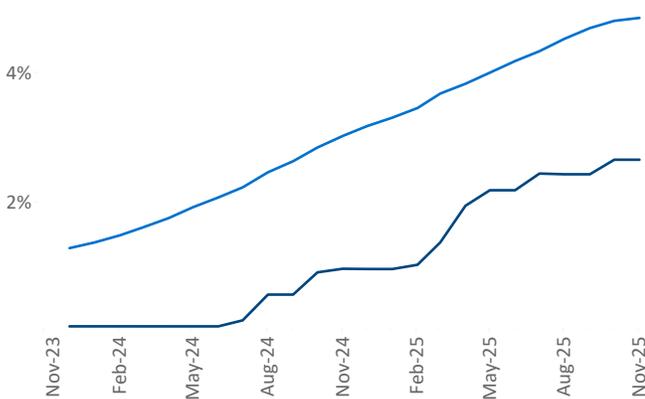
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

