



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cleveland - Akron
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Cleveland - Akron is the **33rd** largest multifamily market with **185,379** completed units and **23,285** units in development, **2,653** of which have already broken ground.

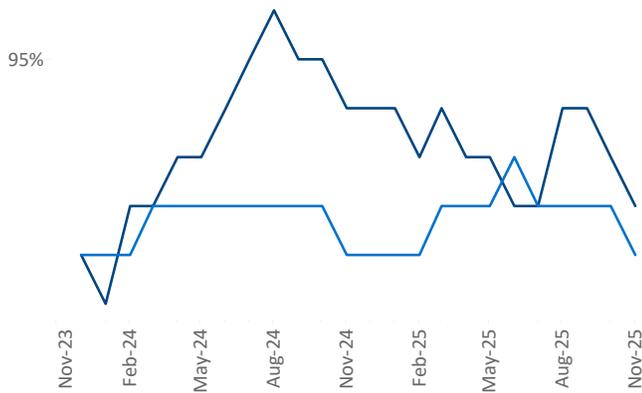
Advertised **rents** are at **\$1,243**, up **3.2%** ▲ from the previous year placing Cleveland - Akron at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,384** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,365** ▼ units from the previous year's absorption gain of **2,749** ▲ units.

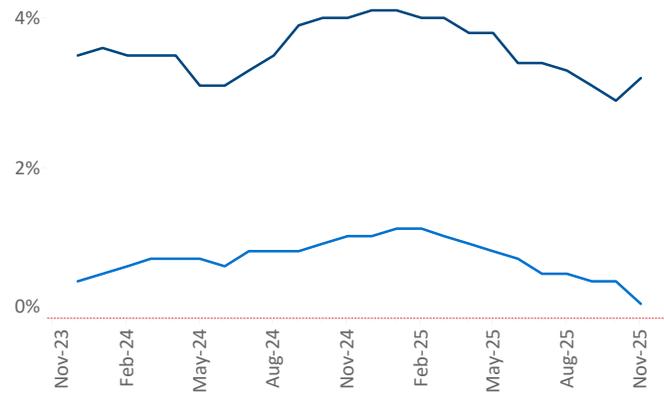
Employment in Cleveland - Akron has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$33.99** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

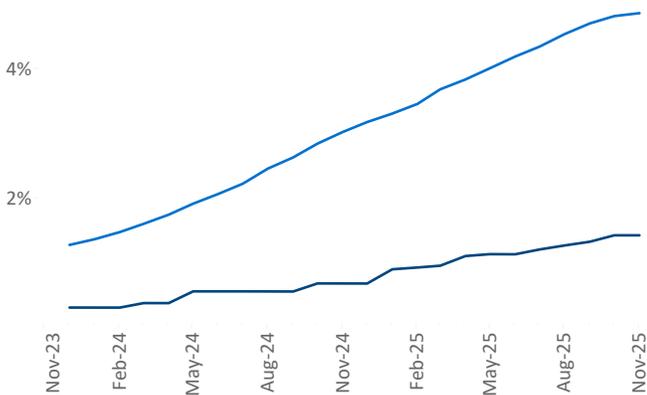
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

