

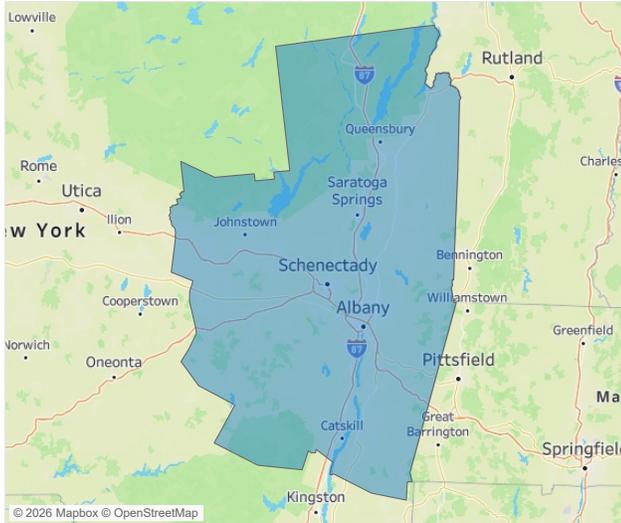


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Albany
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Albany is the **66th** largest multifamily market with **61,326** completed units and **23,648** units in development, **2,089** of which have already broken ground.

Advertised rents are at **\$1,683**, up **4.2%** ▲ from the previous year placing Albany at **6th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,155** ▲ units absorbed over the past twelve months. Absorption decreased by **-322** ▼ units from the previous year's absorption gain of **1,477** ▲ units.

Employment in Albany has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$36.46** according to the *Bureau of Labor Statistics*.

