

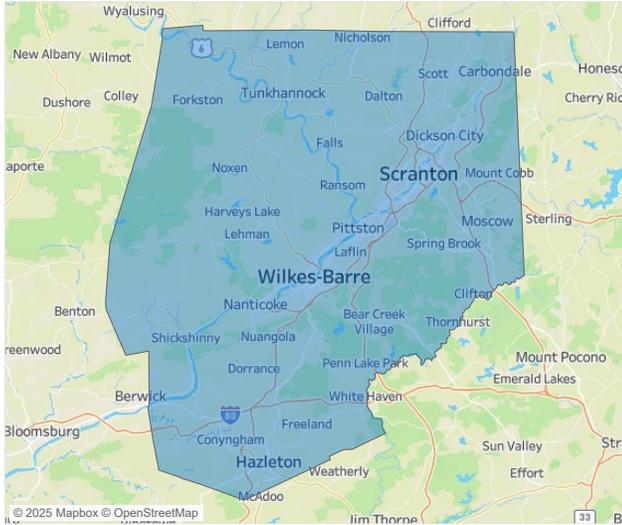


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Scranton-Wilkes-Barre
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Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,696** completed units and **1,541** units in development, **196** of which have already broken ground.

Advertised **rents** are at **\$1,583**, up **3.9%** ▲ from the previous year placing Scranton-Wilkes-Barre at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-5** ▼ units absorbed over the past twelve months. Absorption increased by **58** ▲ units from the previous year's absorption loss of **-63** ▼ units.

Employment in Scranton-Wilkes-Barre has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$27.21** according to the *Bureau of Labor Statistics*.

