

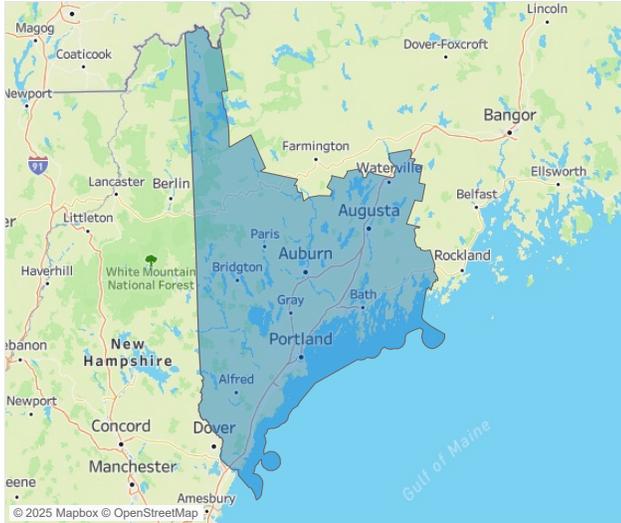


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Portland ME
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Portland ME is the **116th** largest multifamily market with **18,837** completed units and **11,246** units in development, **1,050** of which have already broken ground.

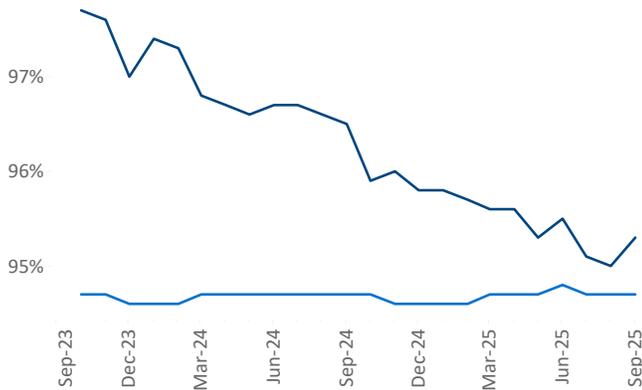
Advertised **rents** are at **\$2,043**, up **3.4%** ▲ from the previous year placing Portland ME at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,315** ▲ units absorbed over the past twelve months. Absorption increased by **87** ▲ units from the previous year's absorption gain of **1,228** ▲ units.

Employment in Portland ME has shrunk by **-1.3%** ▼ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$34.00** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

