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Orange County is the **24th** largest multifamily market with **222,590** completed units and **40,719** units in development, **6,785** of which have already broken ground.

Advertised **rents** are at **\$2,871**, up **1.3%** ▲ from the previous year placing Orange County at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,500** ▲ units absorbed over the past twelve months. Absorption increased by **1,309** ▲ units from the previous year's absorption gain of **2,191** ▲ units.

Employment in Orange County has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$41.39** according to the *Bureau of Labor Statistics*.

