

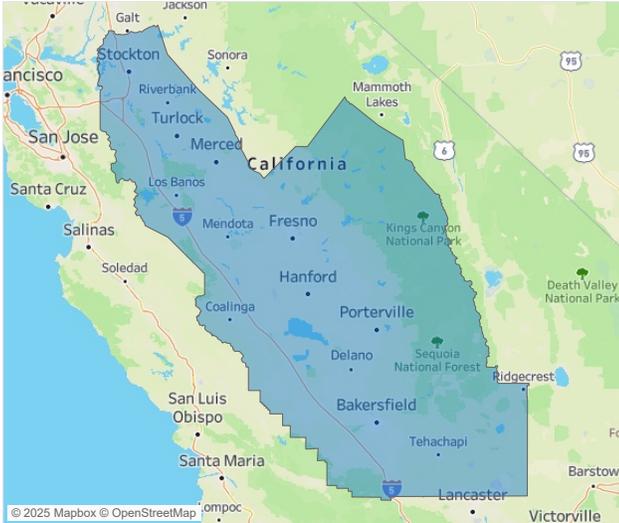


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Central Valley
September 2025



Central Valley is the **43rd** largest multifamily market with **127,686** completed units and **26,655** units in development, **2,587** of which have already broken ground.

Advertised **rents** are at **\$1,624**, up **0.9%** ▲ from the previous year placing Central Valley at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,497** ▲ units absorbed over the past twelve months. Absorption increased by **284** ▲ units from the previous year's absorption gain of **2,213** ▲ units.

Employment in Central Valley has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$32.07** according to the *Bureau of Labor Statistics*.

