



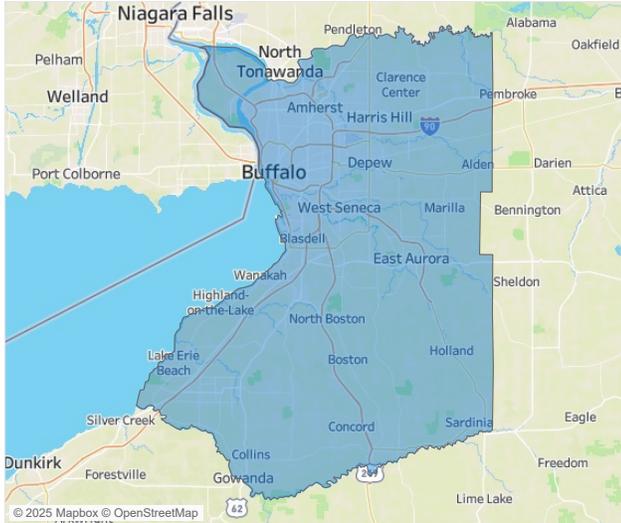
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Buffalo

September 2025



Buffalo is the **84th** largest multifamily market with **47,979** completed units and **17,033** units in development, **2,473** of which have already broken ground.

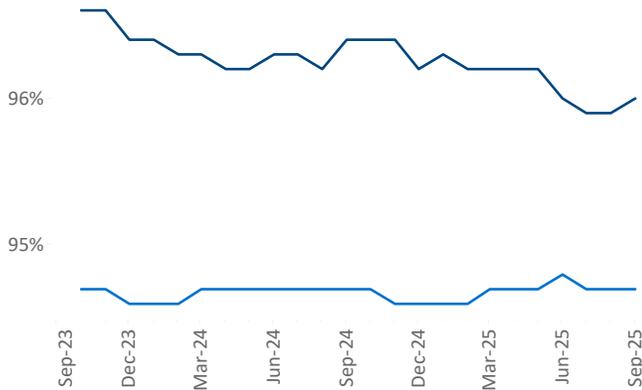
Advertised rents are at **\$1,391**, up **2.9%** ▲ from the previous year placing Buffalo at **32nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,064** ▲ units absorbed over the past twelve months. Absorption increased by **836** ▲ units from the previous year's absorption gain of **1,228** ▲ units.

Employment in Buffalo has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$33.71** according to the *Bureau of Labor Statistics*.

■ Buffalo ■ National

Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

