



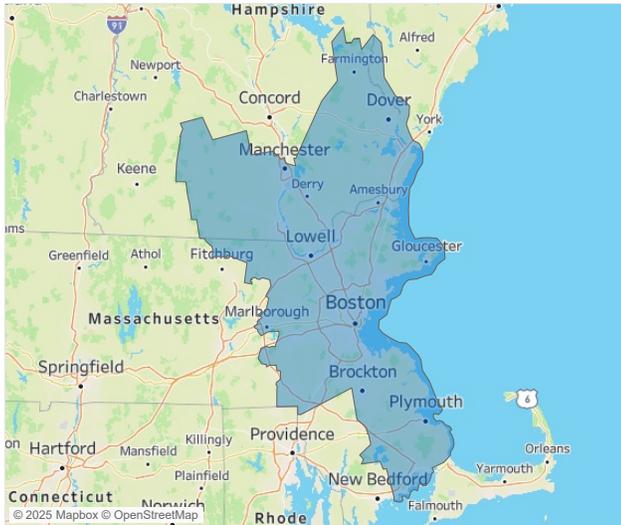
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Boston

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**Boston** is the **17th** largest multifamily market with **283,565** completed units and **110,444** units in development, **13,602** of which have already broken ground.

Advertised **rents** are at **\$2,918**, up **0.8%** ▲ from the previous year placing Boston at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,352** ▲ units absorbed over the past twelve months. Absorption increased by **375** ▲ units from the previous year's absorption gain of **6,977** ▲ units.

**Employment** in Boston has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$44.18** according to the *Bureau of Labor Statistics*.

