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Atlanta is the **5th** largest multifamily market with **567,277** completed units and **143,629** units in development, **23,453** of which have already broken ground.

Advertised **rents** are at **\$1,648**, down **-0.8%** from the previous year placing Atlanta at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **29,031** units absorbed over the past twelve months. Absorption increased by **7,075** units from the previous year's absorption gain of **21,956** units.

Employment in Atlanta has grown by **0.3%** over the past 12 months, while hourly wages have risen by **6.2%** YoY to **\$36.41** according to the *Bureau of Labor Statistics*.

