Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

Spokane August 2025

Colville National Forest
Colville
Chewelah
Olville Indian
Raservation
Colbert
Spokane
Coeur d'Alene
Cheney
Idaho Panhandle
National Forests
Samt Maries
Samt Maries

Spokane is the **87th** largest multifamily market with **41,879** completed units and **11,817** units in development, **3,694** of which have already broken ground.

Advertised **rents** are at \$1,428, up 0.1% ▲ from the previous year placing Spokane at 85th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,840** ▲ units absorbed over the past twelve months. Absorption increased by **485** ▲ units from the previous year's absorption gain of **1,355** ▲ units.

Employment in Spokane has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$34.41** according to the *Bureau of Labor Statistics*.







