

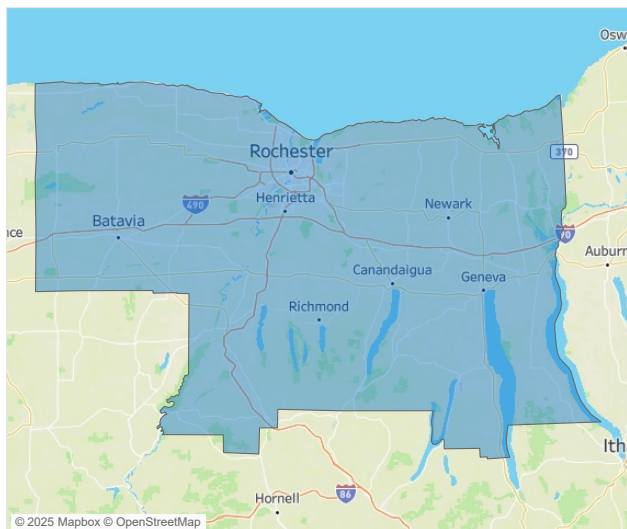


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Rochester is the **65th** largest multifamily market with **62,746** completed units and **7,684** units in development, **2,278** of which have already broken ground.

Advertised **rents** are at **\$1,505**, up **4.0% ▲** from the previous year placing Rochester at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,041 ▲** units absorbed over the past twelve months. Absorption increased by **798 ▲** units from the previous year's absorption gain of **243 ▲** units.

Employment in Rochester has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$32.90** according to the *Bureau of Labor Statistics*.

