

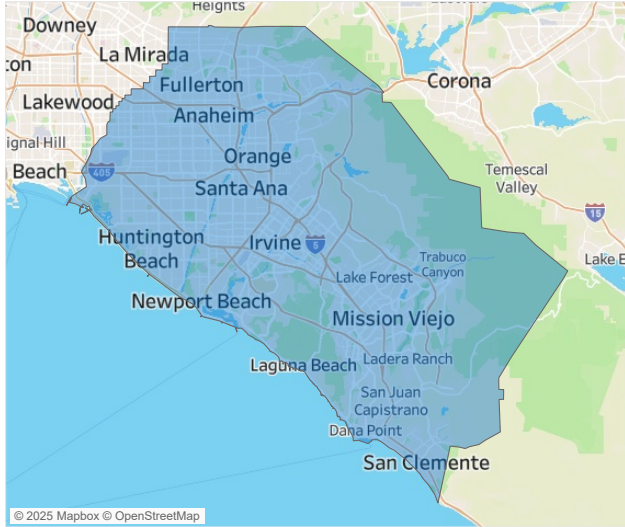


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Orange County August 2025



Orange County is the **24th** largest multifamily market with **221,368** completed units and **42,560** units in development, **7,687** of which have already broken ground.

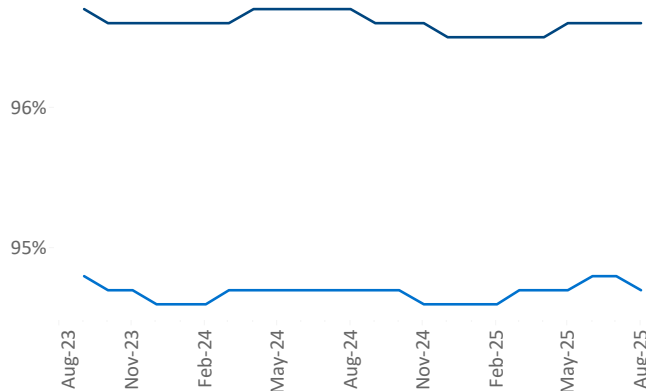
Advertised **rents** are at **\$2,861**, up **1.6%** ▲ from the previous year placing Orange County at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,430** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,187** ▼ units from the previous year's absorption gain of **2,617** ▲ units.

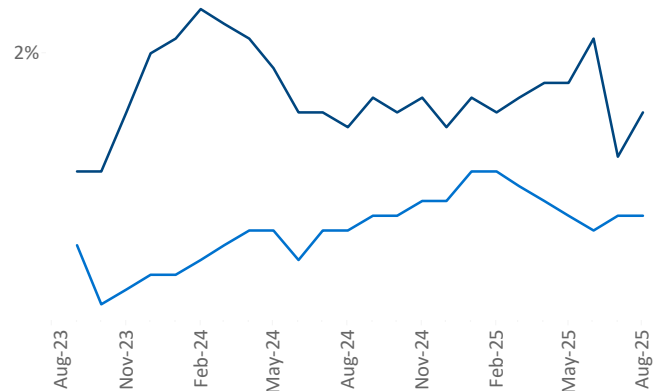
Employment in Orange County has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$40.98** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

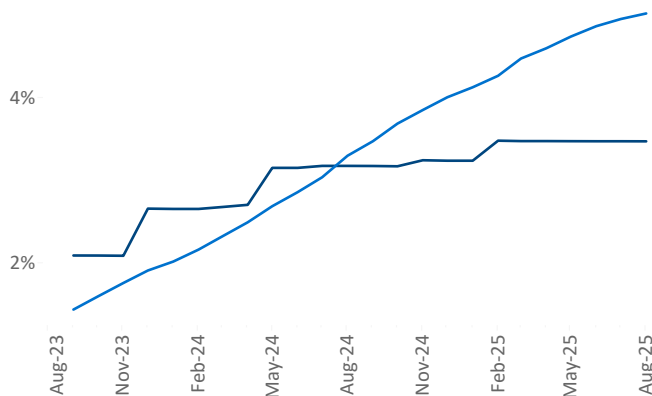
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

