

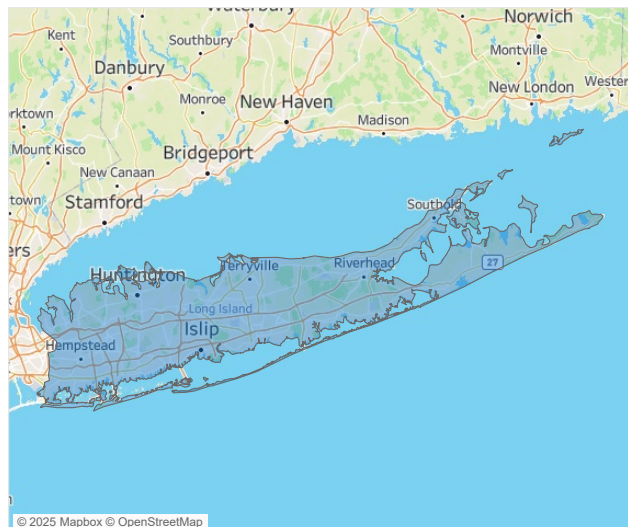


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Long Island August 2025



Long Island is the **70th** largest multifamily market with **57,687** completed units and **11,368** units in development, **1,765** of which have already broken ground.

Advertised **rents** are at **\$2,918**, up **2.2% ▲** from the previous year placing Long Island at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,972 ▲** units absorbed over the past twelve months. Absorption increased by **181 ▲** units from the previous year's absorption gain of **1,791 ▲** units.

Employment in Long Island has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **3.1% ▲** YoY to **\$34.64** according to the *Bureau of Labor Statistics*.

