

Contacts

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Huntsville is the **76th** largest multifamily market with **50,978** completed units and **14,676** units in development, **4,315** of which have already broken ground.

Advertised rents are at \$1,197, down -1.3% ▼ from the previous year placing Huntsville at 109th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,535** ▲ units absorbed over the past twelve months. Absorption increased by **675** ▲ units from the previous year's absorption gain of **3,860** ▲ units.

Employment in Huntsville has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$37.99 according to the *Bureau of Labor Statistics*.









