Jeff Adler

Vice President

Jeff.Adler@yardi.com



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Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Baton Rouge August 2025



Paincourtville

Baton Rouge is the **86th** largest multifamily market with **43,999** completed units and **5,236** units in development, **1,154** of which have already broken ground.

Advertised **rents** are at \$1,178, up 0.7% ▲ from the previous year placing Baton Rouge at 78th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,276** ▲ units absorbed over the past twelve months. Absorption increased by **305** ▲ units from the previous year's absorption gain of **971** ▲ units.

Employment in Baton Rouge has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 8.4% ▲ YoY to \$33.37 according to the *Bureau of Labor Statistics*.

Rent Growth YoY







