

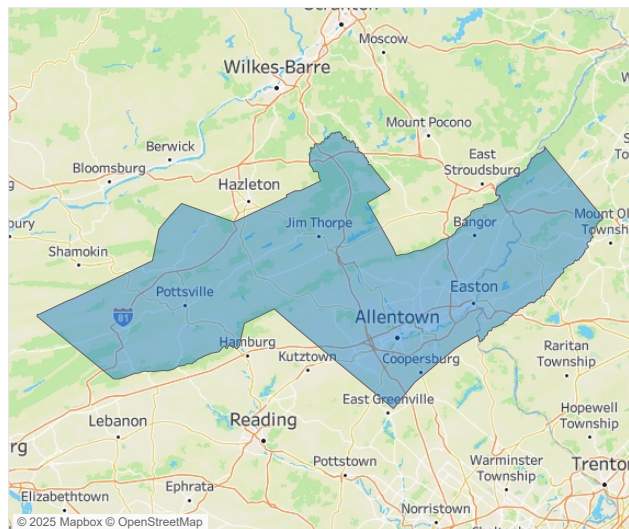


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Allentown-Bethlehem August 2025



Allentown-Bethlehem is the **94th** largest multifamily market with **35,430** completed units and **13,239** units in development, **1,760** of which have already broken ground.

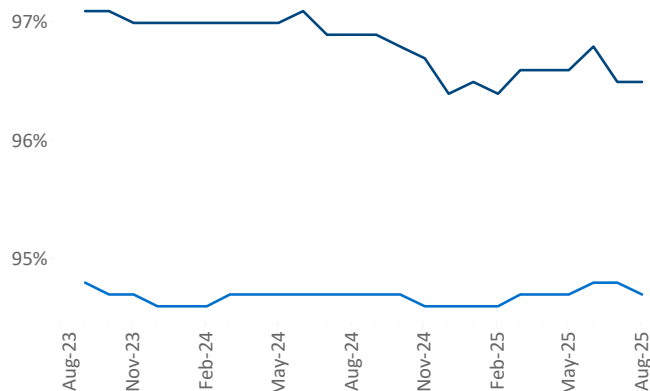
Advertised **rents** are at **\$1,769**, up **3.8% ▲** from the previous year placing Allentown-Bethlehem at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-815 ▼** units absorbed over the past twelve months. Absorption decreased by **-1,563 ▼** units from the previous year's absorption gain of **748 ▲** units.

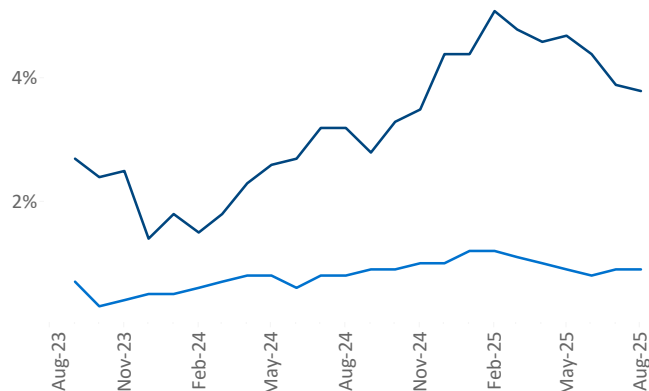
Employment in Allentown-Bethlehem has grown by **1.6% ▲** over the past 12 months, while hourly wages have fallen by **-1.7% ▼** YoY to **\$32.05** according to the *Bureau of Labor Statistics*.

■ Allentown-Bethlehem ■ National

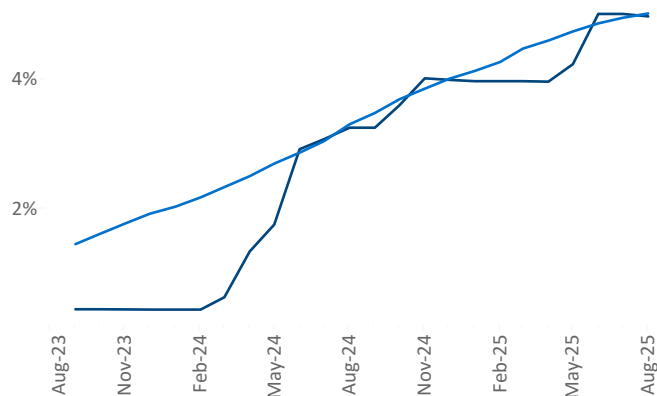
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

