

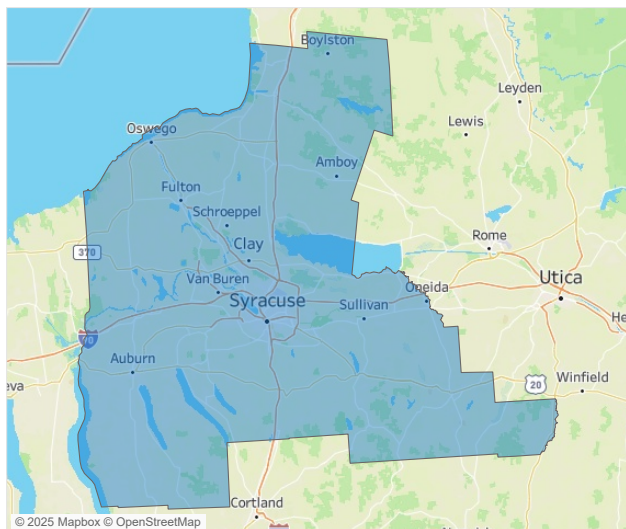


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Syracuse  
July 2025



**Syracuse** is the **99th** largest multifamily market with **32,167** completed units and **8,756** units in development, **1,066** of which have already broken ground.

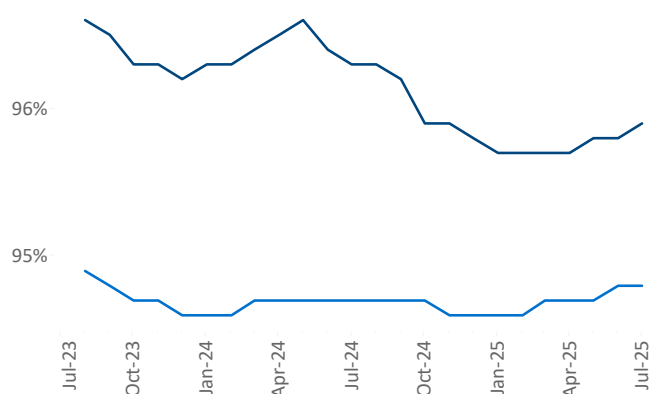
Advertised **rents** are at **\$1,400**, up **5.3% ▲** from the previous year placing Syracuse at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-22 ▼** units absorbed over the past twelve months. Absorption decreased by **-388 ▼** units from the previous year's absorption gain of **366 ▲** units.

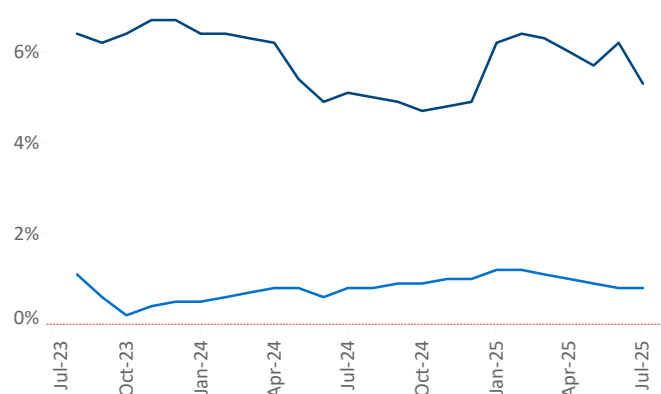
**Employment** in Syracuse has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **7.6% ▲** YoY to **\$35.39** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

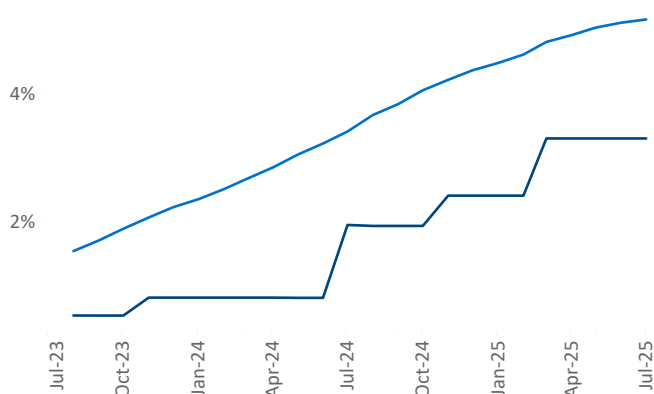
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

