

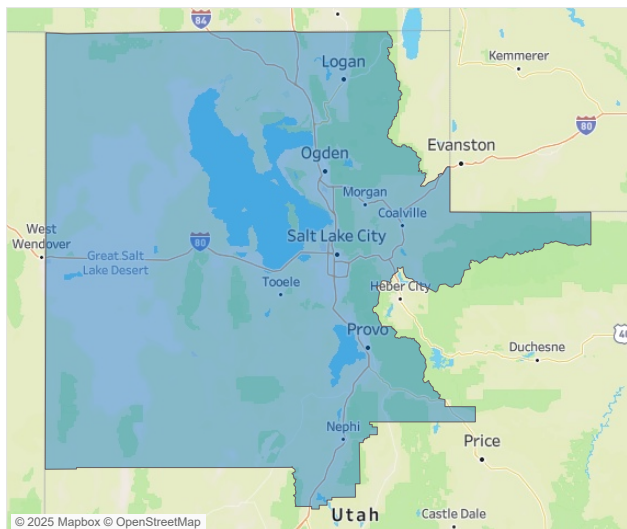


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Salt Lake City July 2025



**Salt Lake City** is the **41st** largest multifamily market with **136,983** completed units and **59,452** units in development, **12,573** of which have already broken ground.

Advertised **rents** are at **\$1,558**, down **-1.4%** ▼ from the previous year placing Salt Lake City at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,541** ▲ units absorbed over the past twelve months. Absorption increased by **2,118** ▲ units from the previous year's absorption gain of **8,423** ▲ units.

**Employment** in Salt Lake City has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$36.18** according to the *Bureau of Labor Statistics*.

