



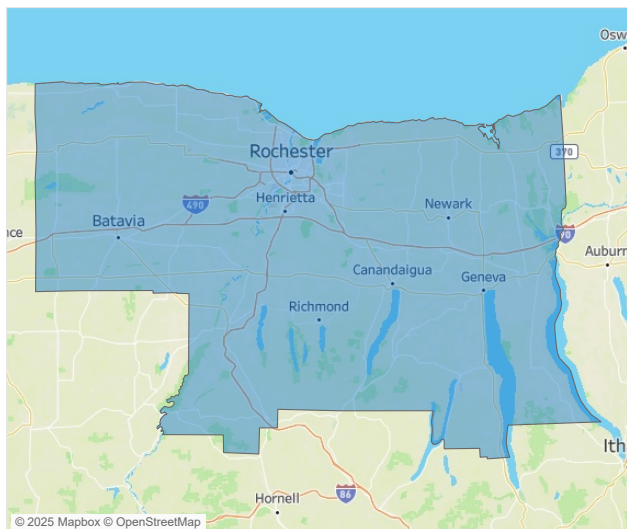
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#### Rochester

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**Rochester** is the **65th** largest multifamily market with **62,601** completed units and **7,778** units in development, **2,423** of which have already broken ground.

Advertised **rents** are at **\$1,494**, up **4.0% ▲** from the previous year placing Rochester at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,067 ▲** units absorbed over the past twelve months. Absorption increased by **632 ▲** units from the previous year's absorption gain of **435 ▲** units.

**Employment** in Rochester has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$32.64** according to the *Bureau of Labor Statistics*.

