



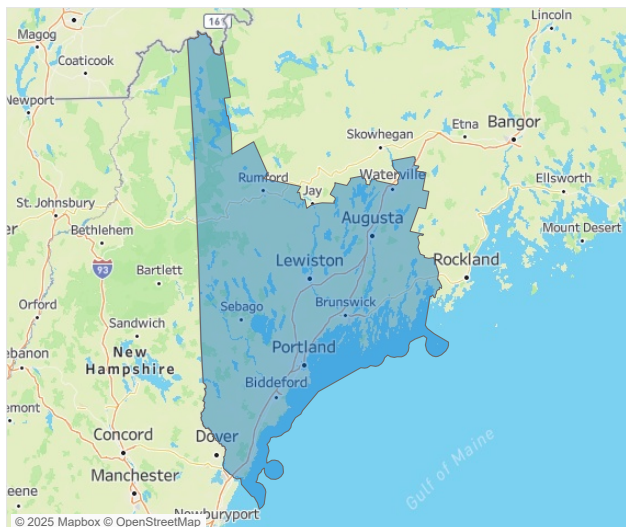
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Portland ME

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Portland ME is the **116th** largest multifamily market with **18,602** completed units and **11,346** units in development, **972** of which have already broken ground.

Advertised **rents** are at **\$2,067**, up **4.9% ▲** from the previous year placing Portland ME at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **947 ▲** units absorbed over the past twelve months. Absorption decreased by **-390 ▼** units from the previous year's absorption gain of **1,337 ▲** units.

Employment in Portland ME has shrunk by **-0.3% ▼** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$33.67** according to the *Bureau of Labor Statistics*.

