

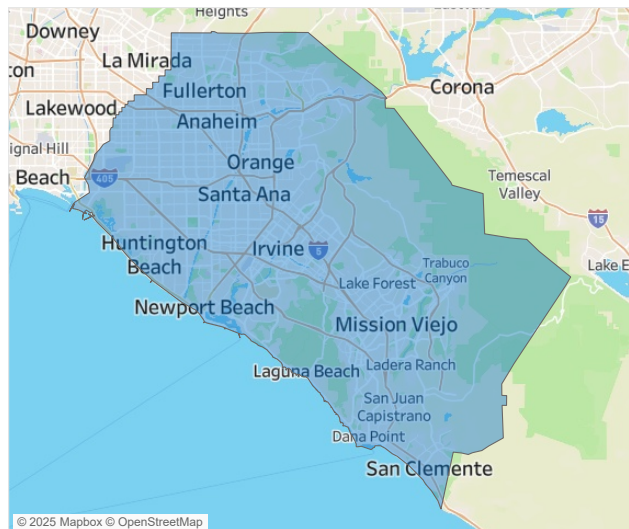


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Orange County July 2025



**Orange County** is the **24th** largest multifamily market with **221,318** completed units and **42,406** units in development, **7,736** of which have already broken ground.

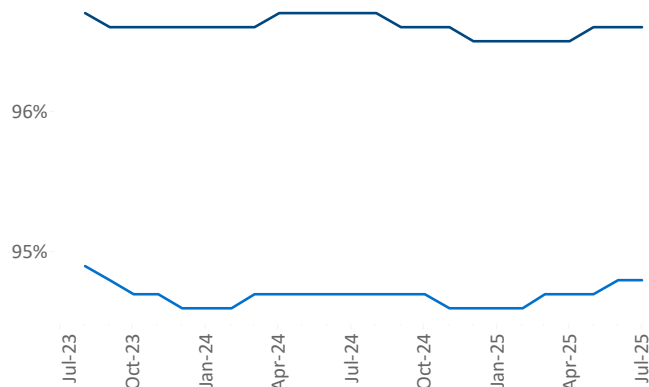
Advertised **rents** are at **\$2,835**, up **1.3% ▲** from the previous year placing Orange County at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,275 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,445 ▼** units from the previous year's absorption gain of **2,720 ▲** units.

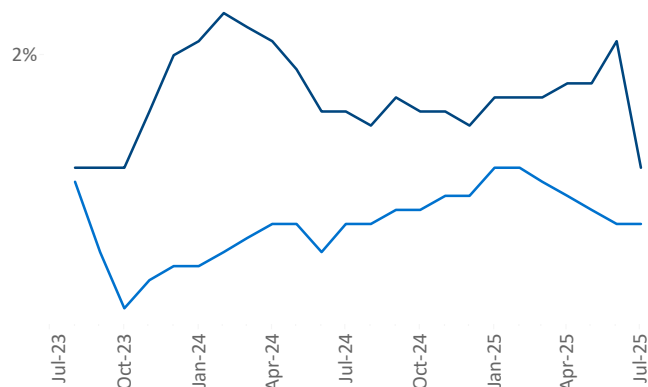
**Employment** in Orange County has grown by **0.2% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$41.01** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

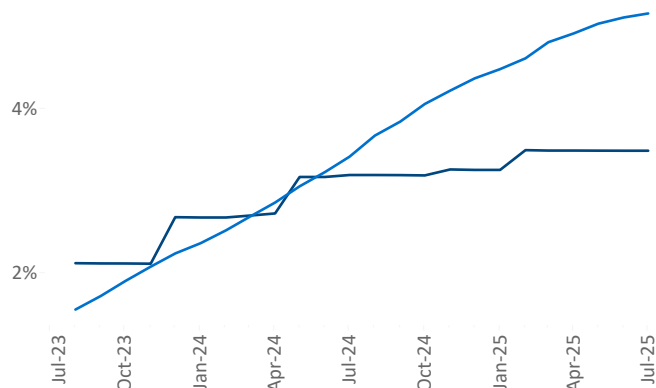
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

