



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Montana

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Montana is the **113th** largest multifamily market with **21,296** completed units and **16,182** units in development, **4,151** of which have already broken ground.

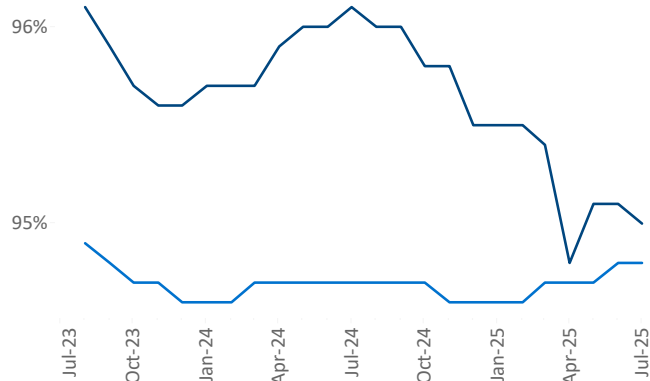
Advertised **rents** are at **\$1,551**, up **0.1%** ▲ from the previous year placing Montana at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,657** ▲ units absorbed over the past twelve months. Absorption increased by **25** ▲ units from the previous year's absorption gain of **1,632** ▲ units.

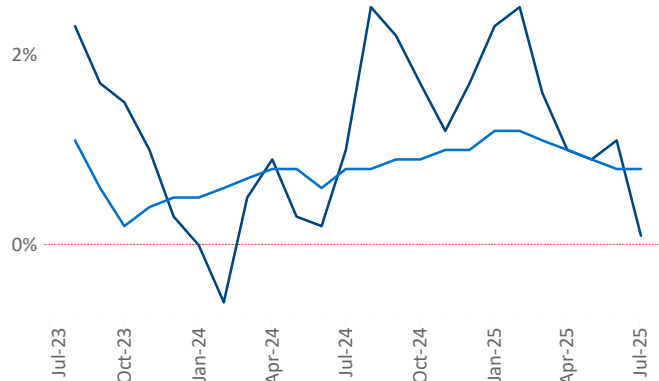
Employment in Montana has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$32.53** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

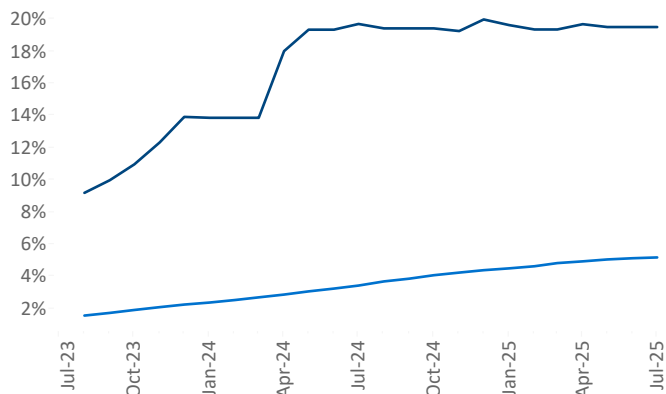
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

