



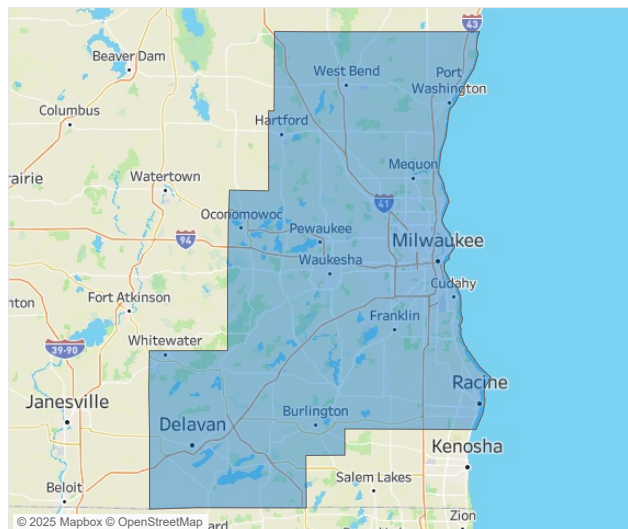
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Milwaukee

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Milwaukee is the **52nd** largest multifamily market with **98,987** completed units and **34,505** units in development, **5,343** of which have already broken ground.

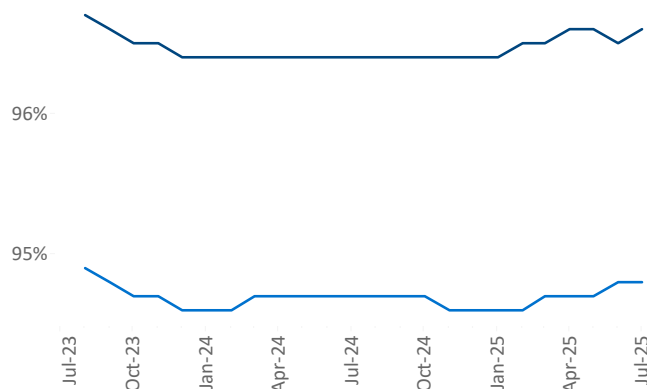
Advertised **rents** are at **\$1,535**, up **1.8% ▲** from the previous year placing Milwaukee at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,121 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,022 ▼** units from the previous year's absorption gain of **3,143 ▲** units.

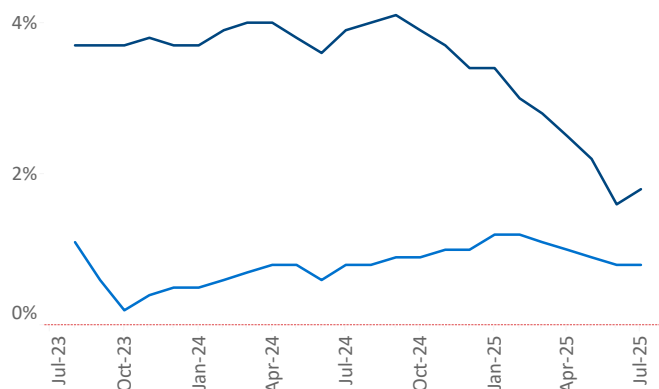
Employment in Milwaukee has shrunk by **-0.8% ▼** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$35.21** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

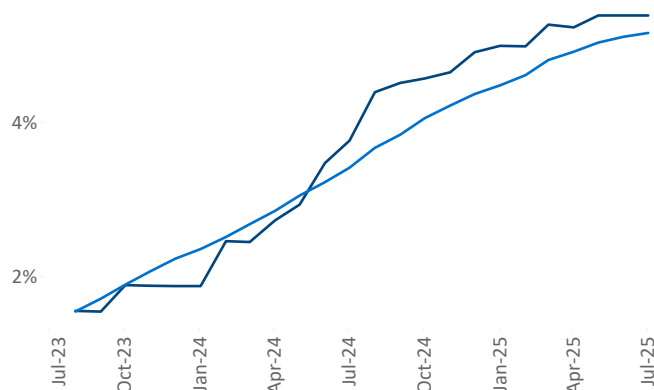
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

