

## Contacts

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Midland - Odessa is the 105th largest multifamily market with 28,579 completed units and 1,274 units in development, 0 of which have already broken ground.

Advertised **rents** are at **\$1,449**, up **2.5%** ▲ from the previous year placing Midland - Odessa at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -3 ▼ units absorbed over the past twelve months. Absorption decreased by -256 ▼ units from the previous year's absorption gain of 253 ▲ units.

**Employment** in Midland - Odessa has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$35.23** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





