

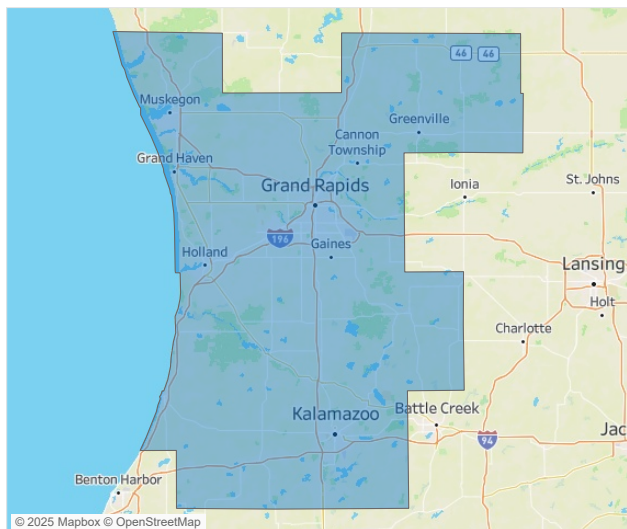


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## Grand Rapids July 2025



**Grand Rapids** is the **59th** largest multifamily market with **77,701** completed units and **16,967** units in development, **4,148** of which have already broken ground.

Advertised **rents** are at **\$1,363**, up **3.0% ▲** from the previous year placing Grand Rapids at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,193 ▲** units absorbed over the past twelve months. Absorption increased by **4,887 ▲** units from the previous year's absorption gain of **306 ▲** units.

**Employment** in Grand Rapids has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **2.7% ▲** YoY to **\$31.39** according to the *Bureau of Labor Statistics*.

