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Columbia is the 75th largest multifamily market with 51,922 completed units and 11,354 units in development, 1,384 of which have already broken ground.

Advertised **rents** are at \$1,342, up 1.9% ▲ from the previous year placing Columbia at 56th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,190** ▲ units absorbed over the past twelve months. Absorption increased by **381** ▲ units from the previous year's absorption gain of 1,809 ▲ units.

**Employment** in Columbia has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by 4.0% A YoY to \$30.24 according to the Bureau of Labor Statistics.









