

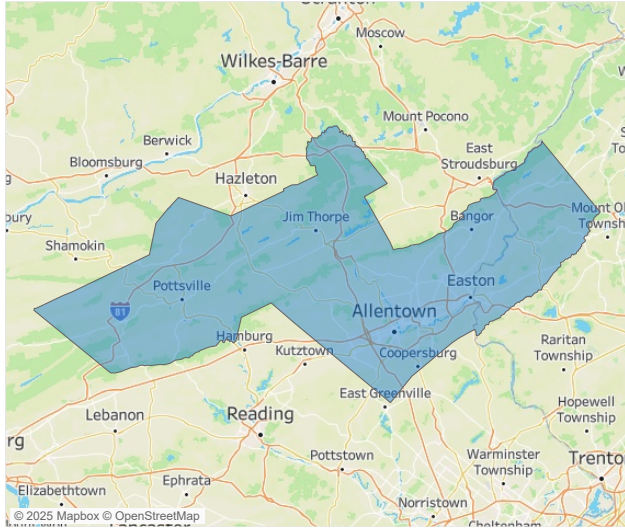


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Allentown-Bethlehem
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Allentown-Bethlehem is the **94th** largest multifamily market with **35,163** completed units and **13,542** units in development, **1,889** of which have already broken ground.

Advertised **rents** are at **\$1,768**, up **3.9%** ▲ from the previous year placing Allentown-Bethlehem at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-914** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,644** ▼ units from the previous year's absorption gain of **730** ▲ units.

Employment in Allentown-Bethlehem has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$32.52** according to the *Bureau of Labor Statistics*.

